

# Jump!Zone Lewisville, Texas



**Client** Jump!Zone Play Centers

**Location** Lewisville, Texas

**Real Estate Type** Retail

Square Footage 14,000 SF

## **PROJECT OVERVIEW**

Jump!Zone is an indoor children's play center franchise where there are massive themed inflatable slides, obstacle courses, moonwalks, arcades, and other interactive games.

#### THE CHALLENGE

Jump!Zone has a key set of requirements they need to open a location. The franchisee had been working with another commercial real estate broker for close to a year. He was looking for a property that was near schools, close to a freeway, had a solid VPD, had a strong HH income and had 18' or higher ceiling height. The aforementioned parameters would make it best that the play center be in a retail location, however only industrial properties were being presented to the client.

#### THE SOLUTION

After being enlisted by Jump!Zone to assist in the search for a location in the greater Metroplex area of Dallas/Ft. Worth (~18 suburban regions), the FEC Real Estate team surveyed 160+ properties and within 1.5 weeks, a tour of 3 retail properties was setup.

### **RESULTS ACHIEVED**

A few months after the tour and after conjoining the franchisee, the landlord, the attorneys, the contractors, etc. FEC Real Estate was able to work out a long term lease that included: a tenant improvement allowance of \$12.50/SF with any unused monies going toward rent, a budget friendly rent schedule with 6 months of free rent, and a ROFR clause so they could grow into additional space if necessary.