

TENANT REPRESENTATION

JUMP!ZONE | LEWISVILLE, TEXAS



CLIENT Jump!Zone Play Centers **LOCATION** Lewisville, Texas

REAL ESTATE TYPE Retail SQUARE FOOTAGE 14,000 SF

www.fecrealestate.com

PROJECT OVERVIEW

Jump!Zone is an indoor children's play center franchise where there are massive themed inflatable slides, obstacle courses, moonwalks, arcades, and other interactive games.

THE CHALLENGE

Jump!Zone has a key set of requirements they need to open a location. The franchise had previously worked with two commercial real estate brokers for close to a year. He was looking for a property that was near schools, close to a freeway, had a solid VPD, had a strong HH income and had 18' or higher ceiling height. The aforementioned parameters would make it best that the play center be in a retail location, however only industrial properties were being presented to the client.

THE SOLUTION

After being enlisted by Jump!Zone to assist in the search for a location in the greater Metroplex area of Dallas/Ft. Worth (~ 18 suburban regions), the FEC Real Estate team surveyed 160+ properties and within 1.5 weeks, a tour of 3 retail properties was setup.

RESULTS ACHIEVED

A few months after the tour and after conjoining the franchisee, the landlord, the attorneys, the contractors, etc. FEC Real Estate was able to work out a long term lease that included: a tenant improvement allowance of \$12.50/SF with any unused monies going toward rent, a budget friendly rent schedule with 6 months of free rent, and a ROFR clause so they could grow into additional space if necessary.

CLIENT TESTIMONIAL

"I worked with RJ in finding a commercial rental property for my business. The need was 14K SF with high ceilings. RJ was the 3rd broker I went to since the first two failed to deliver a property, however. RJ was able to locate one within a month. He was also very crafty in negotiating with the landlord for the best possible lease options and helped me through the entire process. I was very pleased with his service and his continued follow ups on our project. A highly recommended broker!"